

Financial Overview

What's New?

On April 1st, 1987,
the first of our two regular twenty-four week training sessions began.
There are four courses in the training programme.
This first twenty-four week training programme ran until September 15th,
the end of our fiscal year.
The second twenty-four week programme began September 30th
and runs until March 15th, 1988.

Support

At least the first of these programmes operated
with the support of the Ministry of Skills Development.
We have applied for the support of the Ministry of Skills Development
and the Canadian Jobs Strategy for these programmes again.

Our Courses

All four of the courses we taught during the first training session
and the new courses we are offering in the second session
are expositions of our fundamental theme:
Circuited ECOdynamic Systems.

Two of the four courses are:

- 1) Ecosystems in the Atmosphere and
- 2) Ecosystems in the Hydrosphere.

One of the other course's contents ranges from the principles
of observation and measurement, to data gathering and structuring -
to yield information, information gathering and structuring -
to yield knowledge, the use of knowledge to predict,
and the use of prediction to plan.

This course will include principles common to every function
of the organization.

The fourth course is:

- 4) Wildlife and Forestry Conservation.

This programme is a pre-requisite event to being able
to multiply the training and to regard the training
as a principal product of the company.

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Sources

Our sources, so far, have been the sale of the Scarborough and Toronto houses, cash contributions from savings and inheritance, earnings on investment, telephone services, income tax refunds, family allowance, the sale of Matol plant extract, Cambridge Nutrition, the sale of literature, the sale of Magincta™ paint, the sale of Chronochrome lighting, the sale of fish, grants from the Ministry of Skills Development and some expansion of credit. We also have some income from sub-leasing for an eleven and a half month period ending in May '88.

The Charitable Trust

Now that we have a definitive response from the Solicitor General's office on our application for a charter as a charitable trust, and now that we have appointed the law firm of Haney, White, et al. to prosecute our application, we should be near gaining our charter for DOMAIN ECOdynamics Research Foundation.

That will release and renew the functions with which we began and overcome some of the delays we have faced.

Once we gain the charter, our revenues should surge ahead by an additional \$20,000 to \$30,000 per month.

Having our charter will also diminish or eliminate property taxes.

Meanwhile, as we prepare our staff and offer our training program, we receive regular subsidies from the Ministry of Skills Development which could range from \$50,000 to \$60,000 per fiscal year, but only \$15,000 was allotted against the nearly \$50,000 for which we qualified.

The \$15,000 sum was due to limits within Ministry of Skills Development.

If those limits are changed, we may receive more.

The first sum of \$5,356.26, for the months of April and May, was received Friday, June 26th.

The invoice for the second sum of \$2,800, for the month of June, has been submitted.

We also raise fish and cropping.

We have African Tilapia and Chinese Koi we are feeding now.

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The proceeds from fish farming, over the next twelve months
should be of the order of magnitude of \$16,000.

If we are able to raise rainbow trout,
the income from this activity is based upon a cost for fingerlings
ranging from \$0.30-0.40 each, a cost of food of approximately \$0.33 per fish,
a cost for energy of approximately \$0.16 per fish
and a sale price ranging from \$9.60 to \$10.30 each.

Initially we should be able to produce from 1,800 to 1,900 fish.

We have a covered pool and will be covering our pond,
and will perhaps build one or two other ponds.

This means we will be able to produce when others can't,
gaining a premium price for our yield.

We will have a garden area of approximately two acres, divided into eight plots,
under the care of a team of four, collectively caring for the plots.

The gardens will provide part of the food intake for the group,
but will also generate an exportable production level.

The team will also care for the greenhouse and the sprouting chamber.

This exportable production, above our own demand from the garden plots,
should yield at least \$3,000 to \$3,500.

We have immediate prospects for also selling indoor plants, field crops,
lumber, "Dew Drop Water", more Chronochrome lights and ballasts,
Ecoustic Systems, more Magineta paint, more literature and some services.

We have prospects of income from teaching or research functions,
grants and several government programs
(e.g. Innovations Programme, Canadian Jobs Strategy and interest relief).

We have been benefited and subsidized
by our Directors and their institutional relationships.

Overall, in the first four and a half months,
we have had \$128,680.29 in total deposits to the company account,
and \$22,102.88 in other income, of which \$8,800 was processed
through the DOMAIN Group chequing account
and \$13,302.88 was not processed through either chequing account.

This is a total of \$150,783.17 over the period from our inception
in September until January 31st.

This is an average cash in of \$33,507.37 per month.

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Overall, we have written cheques for \$106,438.11
on the DOMAIN Development Corporation account.

We held twenty ounces in gold bars in a safety deposit box.

We sold it at a good profit. We purchased it at \$396 per ounce.

We sold the first 10 ounces at \$433 per ounce.

We sold the second 10 ounces for \$46X per ounce.

Start-Up

This reflects a start-up rate of expenditure.

It includes obtaining an insulated van, the construction of a greenhouse
and sprouting chamber, setting up the beginning of our shops and labs,
procuring computer equipment and software,
engineering and drafting equipment, propane, gasoline and diesel tanks,
boilers and space heaters, procurement of a blade and auger for the tractor,
moving costs, etc., in general, adaptation and furnishing
of the property for our functions.

Lower Costs

There is a trend towards lower costs for heat,
both due to our reduction in the use of electricity, as a heating fuel,
using propane instead, and the seasonal change towards Spring,
diminishing heating costs.

We have cleared some long-standing neglect in many matters of personal health
(e.g. dentistry and eye care).

These are costs that will not recur.

Total Budget

We require about \$7,000 per month minimum,
to subsist (not to operate, build or expand).

In order to operate, build or expand, and thus produce an operational income,
we need about \$9,000 per month and our projected income far exceeds that sum.

Mortgages and Rent

These sums are based upon mortgage interest payments
of \$798.25 per month for the west property (the \$93,000 mortgage),
\$595.75 per month for the east property (the \$70,000 mortgage),
\$100 per month for the rent option on the pond property
and \$467.44 per month rent for the Eramosa property.

That's \$1,961.44 per month for interest on mortgages and rent.

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We are required to pay \$5,000 per year on the principal.
That averages \$416.67 per month. That totals \$2,378.11 per month.

Heat and Power

We have averaged about \$520 per month for electricity for the three locations.
Electricity still heats some space and supports the use of other heating fuels
to operate pumps and fans.

We pay about \$300 per month for oil (for the east property and the Eramosa house).
We pay about \$430 per month for propane for heat for the west house, the shop,
the pool house and to fuel the propane conversion of our truck.
This is about \$1,250 per month for heat and power.

Telephone Services

We have four telephone lines, two at the west house,
one at the east house and one at Eramosa.
This is averaging about \$330 per month.

Vehicle Fuel

Gas and diesel for the vehicles is costing about \$350 per month.

Insurance

Insurance is for the three active vehicles, the truck, the Topaz,
and the Monte Carlo, the property, the contents and liability.
This runs about \$8,053 annually or \$671.08 per month.
It is paid in advance for the year and is due again in September.

Licensing

This is licensing of the vehicles. This runs about \$297 annually.

Interest on Accounts

Master Card, Visa and Canadian Tire are the only accounts
for which we pay interest and fees.
This amounts to about \$87 per month.

Bank Charges

To operate our chequing account and safe deposit box,
costs about \$268.64 annually or \$22.39 per month.

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Post Office Boxes and Postage

The Post Office Boxes in Breslau and Eramosa run about \$101.76 per year
or \$8.48 per month.

Postage runs about \$40 per month.

Medical, Dental and Optical

This has ranged around \$571.78 over the period
because of long-standing neglect and should taper off to a lower steady sum.

Other headings account for the balance of the subsistence budget.

TUITION and FEES
SUBSCRIPTIONS and BOOKS
CLOTHING and FOOTWEAR
CLOTHES CLEANING and REPAIRS
VEHICLE MAINTENANCE
TRAVEL and HOUSING
FOOD

This ranges from about \$850 - \$1,500 per month.

Viola contributes about \$450-\$550 per month towards this
for the six people in the east house, the feeding of the other four,
plus guests, plus special occasions creates the remaining costs.

There are five adults and three children for whom we provide subsistence
on a full time basis.

An eighth adult will be added in April.

That will bring the total number of persons, sharing living costs cooperatively,
to eleven.

General

S. has not limited her commitment in any way!

She has been the sole source of nearly all of the deposits to the company account,
except for minor sums from rebates by Zee and H.

A. has allowed an expansion of credit, as an income source,
through his Master and Visa cards and, of course,
provided valuable start-up funding during the period
from May through September.

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G. has drawn upon his personal savings
to eliminate certain demands upon the collective resources in the account.
K. has similarly used her earnings to diminish demands
upon the collective resources.